



# Nagaland Board of School Education

Upper Bayavü, Kohima - 797001

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## **Notification No. 120 /2024**

Dated Kohima, the 5<sup>th</sup> December, 2024

NO.NBE-33/Ex-CSSS/2024-25:: In pursuant of Ministry of Education, Department of Higher Education, letter no. 17-1(i)/2024/CSIS dated the 08.11.2024, it is hereby notified for information of all concerned that a new **Central Sector Scheme PM-Vidyalaxmi** has been approved by Union Cabinet on 06.11.2024. PM-Vidyalaxmi aims to provide financial support in the form of easy availability of collateral and guarantee free education loans to meritorious students who get admission in **the top 860 quality higher education institutions (QHEI) of India**, translating to covering more than 22 lakhs fresh students who get admission in these HEIs every year. Further, for students with family income upto ₹ 8 lakhs, 3% interest subvention will be provided.

This is in addition to credit guarantee cover being provided for loans upto ₹ 7.5 lakhs and full interest subvention being provided for technical courses to students with family income upto ₹ 4.5 lakhs under PM-Uchcharat Shiksha Protsahan (PM-USP) Scheme of Department of Higher Education. Thus, PM Vidyalaxmi and PM-USP will together provide holistic support to all deserving students to pursue higher education in quality HEIs in India.

A PM-Vidyalaxmi portal is being developed by Department of Higher Education for simple, transparent and entirely digital process of this scheme. Awareness about the PM-Vidyalaxmi Scheme would give great encouragement to school students to pursue higher education in these top quality HEIs.

Therefore, Heads of Institutions are requested to spread awareness about the scheme to the students, so that financial constraints do not prevent any youth of India from perusing quality higher education.

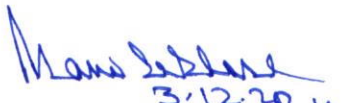
(Asano Sekhose)  
**Chairperson**

NO.NBE-33/Ex-CSSS/2024-25/ 3476

Dated Kohima, the 5<sup>th</sup> December, 2024

### Copy to:

1. The Commissioner & Secretary to the Government of Nagaland, Department of School Education & SCERT, Kohima for information.
2. The Commissioner & Secretary to the Government of Nagaland, Department of Higher & Technical Education, Kohima for information.
3. The State Mission Director, Samagra Shiksha, Nagaland.
4. The Principal Director, School Education, Nagaland, Kohima for information.
5. The Director, Higher Education, Nagaland, Kohima with a request to kindly disseminate the information to the colleges.
6. The Director, Information & Public Relation with a request to kindly disseminate the information in the media.
7. The Principals of Higher Secondary Schools Registered with NBSE for information and necessary action.

  
(Asano Sekhose)  
**Chairperson**